

## Infinity Q Diversified Alpha Fund Commences Third Interim Distribution in the Amount of \$25 Million

December 5, 2023

The Infinity Q Diversified Alpha Fund (the “Fund”), a series of Trust for Advised Portfolios, has commenced the process of making an interim distribution of the Fund’s 2023 net income to the Fund’s shareholders in accordance with a Court-approved plan for distribution of Fund net income proposed by the Special Master. During 2023, the Fund’s assets generated net investment income of approximately \$25 million. The Special Master sought Court approval to distribute the Fund’s 2023 net income to shareholders, as set forth in his application to the Court, a copy of which is posted on the Fund’s website and can be found at [Application](#). The Special Master’s plan to distribute the Fund’s net income is based on the Fund’s previously adopted Plan of Distribution (the “Plan”), a copy of which is posted on the Fund’s website and can be found at [Plan of Distribution](#). This third interim distribution is not a distribution from the Special Reserve established under the Plan.

Consistent with the Plan, the third interim distribution is being paid to investors who owned shares in the Fund as of February 18, 2021. The distribution is being made on a pro rata basis to those investors. **Shareholders do not need to take any steps to receive this third interim distribution.** The Fund will send checks to shareholders who purchased their shares directly from the Fund using account information the Fund has on file. For shareholders who purchased shares in the Fund through intermediaries or custodians, the Fund will distribute amounts to their intermediaries or custodians for credit to those shareholders’ accounts. The Fund anticipates it will begin sending checks and distributing amounts to intermediaries with respect to the interim distribution in late December 2023. The Fund will update the website once the distribution is made. However, shareholders should expect it will take several days for the intermediaries and custodians to credit the shareholder accounts. Each shareholder’s share balance will remain unchanged by the third interim distribution.

If an investor submitted a request to redeem shares on or before 4:00 p.m. EST on February 18, 2021 but which had not been paid, that investor received payment relating to its Redemption Claim (as defined in the Plan) in the Fund in January 2022 and, therefore, will not receive the third interim distribution (or any future distribution) from the Fund with respect to those redeemed shares. Please click on the Fund’s Frequently Asked Questions for more information.

In calculating each shareholder’s pro rata share, the Fund will also make offsets based on any amounts previously received by that shareholder on prior purchases and redemptions of Fund shares pursuant to NAVs that the Fund determined were overstated. The receipt of the distribution is without prejudice to any legal rights or remedies available to a shareholder or the Fund, and the receipt of the distribution has no impact on a shareholder’s ability to receive payment on a claim in any pending or future securities class action settlement. Shareholders are strongly encouraged to consult their own tax advisors regarding the income tax consequences of having received a cash liquidating distribution from the Fund.